

TOWN OF JAMESVILLE
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**Finance Officer's Budget Message
Fiscal Year 2025-2026 – June 9, 2025**

June 9, 2025

Mayor Craig Tucker
Board of Commissioners
Town of Jamesville
1211 Water Street
Jamesville, NC 27846

The Honorable Mayor Tucker, Town Board Members and Citizens of Jamesville:

This budget was prepared under the general direction of the Town Board in response to the goals established during budget workshops and in direct response to the needs of our community. The FY 2025-2026 budget continues the current level of services provided for the citizens of Jamesville. This budget is balanced by a sixty-five cents (\$0.65) tax rate per hundred-dollar valuation. Martin County, including the Town of Jamesville, went through property revaluation effective January 1, 2025. The revenue-neutral property tax rate to produce equivalent levy is fifty-six cents (\$.56) per one hundred dollars (\$100) valuation of property.

The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2025 is \$23,520,908 and an estimated collection rate of 89.94% was used for real and personal taxes. The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2025 is \$4,096,776 and an estimated collection rate of 99% was used for motor vehicle taxes.

This budget includes:

- Salary increases of 3% COLA for full and part time employees.
- All Jamesville elected officials will receive \$125 per town meeting attended.
- Powell Bill – Map updated by Engineer.
- Property/Liability Insurance increased by 11.25%.
- Operation expenses to continue services to citizens at the current levels.
- Selected adjustments to cover inflation and contractual increases along all line items.
- Water & Sewer rate increase of 15% for FY 2025-2026.
- Sewer line replacement on Fleming Circle.

Summary of the 2025-2026 Budget

Budget Overview

After careful consideration the following budget recommendations represents Board goals, departmental input and community needs within the existing tax rate of \$0.65 per \$100 valuation. The total recommended budget is **\$557,935.00**.

Departmental Budget	FY 2025-2026
Cemetery	\$2,000.00
General Government	\$376,949.00
Public Safety/Police	\$12,000.00
Sanitation	\$70,600.00
Transportation	\$38,400.00
Water & Sewer	\$320,150.00
TOTAL	\$820,099.00

The budget recommendation includes a 3% COLA salary increases for full and part time employees.

Departmental Highlights

Cemetery: The proposed budget for Cemetery is **\$2,000**.

General Government: The proposed budget for General Government is **\$376,949**.

Public Safety/Police: The proposed budget for Public Safety/Police is **\$12,000**.

Sanitation: The proposed budget for Sanitation is **\$70,600**.

Transportation: The proposed budget for Transportation is **\$19,900**. This includes recommendations appropriated for patch and pave street repairs from Powell Bill Funds. Also included is street lighting in the amount of **\$18,500**.

Water & Sewer: The proposed budget for Water and Sewer is **\$320,150**. This recommendation is based on a 15% rate increase for the fiscal year.

If you have any questions regarding the budget, please let me know and we will work to answer or make corrections. It was staff's goal to present a budget that was balanced and could be adopted to guide the town during the next fiscal year. The budget presented is a balanced departmental budget.

Respectfully submitted,

Kimberly Cockrell
Town Clerk/Finance Officer
Town of Jamesville, NC